

65

**Conflict of Interest Policy
Class of 1965, Dartmouth College**

At a meeting duly called and held at PIERCE'S INN in Hanover, New Hampshire, on OCT. 18th, 1998, the Executive Committee of the Class of 1965 of Dartmouth College ("the class" or "class"), took cognizance of the provisions of RSA 7:19, II and RSA 292:6-a of the State of New Hampshire and of the class's status as a "charitable trust" under New Hampshire law. Those provisions, as currently in force, are reproduced as an attachment to this policy statement and made an integral part of the resolution adopting it, which shall remain in effect until amended by further action of the Executive Committee.

After discussion, on motion duly made, seconded and carried by majority vote of the Executive Committee, it was

RESOLVED, that:

1) Each current class officer and Executive Committee member, and each person who holds either of those positions in future, shall submit in writing to the class president a list of all businesses or other organizations of which he/she is an officer, director, trustee, member, owner, partner, shareholder, employee or agent and with which the class has, or may reasonably be expected to have in future, a pecuniary benefit transaction as defined by statute or a relationship in which he/she would have conflicting interests.

2) If a matter presented to an Executive Committee meeting creates a potential conflict of interest on the part of any class officer or Executive Committee member, he/she shall make that fact known, withdraw from the meeting while the matter is under discussion and abstain from any vote taken on the matter. Any other class officer or member of that committee who has had a pecuniary benefit transaction with the class in the same fiscal year also shall withdraw and abstain from voting on the matter.

3) Class officers and Executive Committee members shall comply with all of the statutory requirements set forth in the attachment to this resolution, including but not limited to:

a) Approval by two-thirds vote of any pecuniary benefit transaction in which any of them has a financial interest amounting to more than \$500 and less than \$5,000 in a given fiscal year;

b) Prior written notice to the Director of Charitable Trusts, and prior publication of notice in a newspaper of general circulation in Hanover, NH, of any pecuniary benefit transaction with any of them aggregating \$5,000 or more in a single fiscal year;

c) The prohibition of any loan to any of them.

Date: November 10, 1998

Richard W. Bourbeau
Secretary